



WELLS FARGO

New Enterprise Stone & Lime Co., Inc. 401(k) Savings and Retirement Plan

Plan highlights

Eligibility:

- All employees are automatically eligible upon their date of hire.
- If you do not make any changes within 30 days of your hire date you will be automatically enrolled into the plan at a rate of 6%. This amount will be deducted from your pay each payroll cycle unless you change your contribution rate to some other percentage. If you do not choose any investment options, New Enterprise Stone & Lime Co., Inc. has determined that your account will be invested in the JPMorgan SmartRetirement Fund¹ associated with your date of birth and an assumed retirement age of 65.

Automatic deferral increase:

- Every year your deferral percentage will automatically increase by 1% until you reach 10%. You may change your deferral percentage at any time by signing on to wellsfargo.com or calling the Retirement Service Center at 1-800-SAVE-123 (1-800-728-3123).

Generous company matching contributions:

- New Enterprise Stone & Lime Co., Inc. will contribute \$0.50 for every \$1.00 you contribute up to 6% of compensation. Make sure you don't miss out on this **free** money!
- The employer matching contributions also apply to any "catch up"* contributions you make to the plan, subject to the same terms and conditions.

Vesting:

Your contributions are always yours to keep. You will be vested in your employer's contributions according to the following schedule:

Completed Years of Service	Vested Amount
Less than one year	0%
1 year	20%
2 years	40%
3 years	60%
4 years	80%
5 years	100%

Savings opportunity

You may contribute 1% - 75% of your earnings on a pretax basis and up to 25% on an after-tax basis.

The maximum the IRS allows in 2016 is \$18,000.

How do I make changes to my account?

To make changes, request transactions, or establish and/or update your beneficiary designation(s), visit the Wells Fargo website or call the Retirement Service Center.

Go online: wellsfargo.com

First time user? Choose **Enroll** at the top of the page to get online access to your retirement account and any other accounts you have with Wells Fargo. You will be guided through a short series of questions; be sure to check the box indicating that you do not have an account number.

Have other Wells Fargo accounts? If you have other Wells Fargo accounts that you access online, sign on using your existing username and password, then select the name of your retirement plan. Don't automatically see your retirement plan account in your account summary? Once you've signed on, visit the **Account Services** tab, then under **Account Information**, select **Add Accounts**. Your retirement account should be available to add.

Call Wells Fargo: 1-800-SAVE-123 (1-800-728-3123)

To access your account by phone, you'll need your SSN and your personal identification number (PIN), which is initially the last four digits of your SSN. You'll be required to change your PIN the first time you call.

The Retirement Service Center offers 24-hour automated account access through a touch-tone phone. Representatives are also available Monday through Friday from 7:00 a.m. to 11:00 p.m. Eastern Time.

*If you are over age 50 please review your enrollment book for more information.

Investment summary

Asset class or investment style	Funds
Target date funds:	
JPMorgan SmartRetirement Funds¹	
Target date	SmartRetirement Income
Target date	SmartRetirement 2015
Target date	SmartRetirement 2020
Target date	SmartRetirement 2025
Target date	SmartRetirement 2030
Target date	SmartRetirement 2035
Target date	SmartRetirement 2040
Target date	SmartRetirement 2045
Target date	SmartRetirement 2050
Target date	SmartRetirement 2055
Individual funds:	
Stable value/money market funds	
Stable value/money market	Wells Fargo Stable Return N ¹
Bond/fixed income funds	
Inflation protected	Vanguard Inflation Protected Securities Admiral
Intermediate-term	Prudential Total Return Bond Z
High yield	BlackRock High Yield Bond Institutional
Stock/equity funds	
Large cap value	Vanguard Windsor II Admiral
Large cap blend	Vanguard Institutional Index Institutional
Large cap growth	Vanguard PRIMECAP Admiral
Mid cap value	Prudential Mid Cap Value
Mid cap blend	Vanguard Mid Capitalization Index Admiral
Mid cap growth	JPMorgan Mid Cap Growth Select
Small cap value	JPMorgan Small Cap Value Select
Small cap blend	Vanguard Small Cap Index Admiral
Small cap growth	Franklin Small Cap Growth R6
Foreign large blend	Dodge & Cox International Stock
Diversified emerging market	Oppenheimer Developing Markets Y

For more information about these funds, including fees and expenses, obtain a current prospectus by calling the Retirement Service Center, visiting the Wells Fargo Retirement Plan Website, or calling your plan administrator.

Fund categories/asset classes are obtained from sources believed to be reliable, including the mutual fund companies. Wells Fargo Bank, N.A. does not guarantee the completeness or accuracy of the information and shall not be liable for any errors in content or any actions taken upon the information. Please read the fund prospectuses carefully for more detailed information.

¹These Funds are Bank Collective Investment Funds subject to primary regulation of the Office of the Comptroller of the Currency. The Funds are not a mutual fund and are not subject to the same registration requirements and restrictions as mutual funds. The Funds are NOT FDIC insured, NOT an obligation or a deposit of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal.

For more complete information about the JPMorgan SmartRetirement Funds C, obtain a current disclosure statement by visiting the Wells Fargo website, calling the Retirement Service Center at 1-800-728-3123, or contacting JPMorgan Chase directly. None of the services provided under age-based investing are intended to constitute investment, financial, tax, or legal advice. The age-based investment options have been selected by the plan sponsor (e.g., your employer), plan committee, or other plan fiduciary. Neither Wells Fargo Bank, N.A. nor its affiliates, employees, agents, or representatives have provided investment advice or recommendations with respect to the selection of any of the age-based investment options offered in the plan, unless it has entered into a written agreement in connection with the plan that confirms its investment fiduciary status. In addition, the information contained herein does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974. Your access to age-based investing is subject to continued use by your plan sponsor.

For more complete information about the Wells Fargo Stable Return N, obtain a current disclosure statement by visiting the Wells Fargo website, calling the Retirement Service Center at 1-800-728-3123, or contacting the Wells Fargo Advantage Funds directly. While the fund seeks to maintain relative stability of principal, the fund is not a money market fund. The fund's value may fluctuate due to changes in interest rates and changes in the value of securities in which the fund invests. Investments in the fund, when redeemed, may be worth more or less than their original cost.

Investments in Retirement Plans are:

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

This communication is intended to summarize some of the benefits and requirements of the New Enterprise Stone & Lime Co., Inc. 401(k) Savings and Retirement Plan. It is not intended to provide a full description of all of the plan's terms. All statements made in this communication are subject to the terms of the official plan documents. In the event of a conflict between the official documents and this communication, the official plan documents are controlling. The Plan Sponsor reserves the right to amend, modify, or terminate each of its employer-sponsored plans, programs, and policies at any time, in whole or part, without notice for any reason.

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Wells Fargo Bank, N.A. and its affiliates, employees, agents, and representatives do not act as investment advisors or investment fiduciaries with respect to the selection of participant directed investment options of any plan. The plan sponsor, plan investment committee, or other plan fiduciary must make an independent decision about which funds to include in the plan.